



**Mary Hare Foundation  
Trustees' Report and Financial  
Statements**

For the Year ended 31 July 2018

Registered charity number 1002680

*Fundraising for Mary Hare School for deaf children*

# THE MARY HARE FOUNDATION

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**THE MARY HARE FOUNDATION**

**TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2018**

**Trustees**

Mrs Kirsten Loyd, (Chairman)  
Mrs Amanprit Arnold, (resigned April 2018)  
Mr Richard Benyon MP  
Mr Ken Carter, (Treasurer)  
Mrs Clare Chamberlayne, (resigned July 2018)  
Mrs Sarah Henderson  
Mr Christopher Lumley  
Mr Richard Parry  
Mr Andrew Strivens  
Mrs Georgina Woods  
Mrs Emma Van Zeller

**THE MARY HARE FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ADVISERS  
FOR THE YEAR ENDED 31 JULY 2018**

<b>Charity registered number</b>	1002680
<b>Registered address</b>	Arlington Manor Snelsmore Common Newbury Berkshire RG14 3BQ
<b>Foundation secretary</b>	Mr Paul Jackson
<b>Independent auditor</b>	James Cowper Kreston Chartered Accountants and Statutory Auditor Mill House Overbridge Square Hambridge Lane Newbury Berkshire RG14 5UX
<b>Bankers</b>	Lloyds Bank Plc 5 Bridge Street Newbury Berkshire RG14 5BQ
<b>Solicitors</b>	Coffin Mew Radnor House 28 Bartholomew Street Newbury Berkshire RG14 5EU

# THE MARY HARE FOUNDATION

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2018

The Trustees present their annual report together with the audited financial statements of The Mary Hare Foundation for the year ended 31 July 2018. The Trustees confirm that the annual report and financial statements of The Mary Hare Foundation comply with the Charities Act 2011, the requirements of the governing documents and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

### Reference and Administrative Information

The Mary Hare Foundation was incorporated under a Trust Deed dated 19 March 1991 as a charitable foundation. It is a registered charity, number 1002680.

The Mary Hare Foundation is the fundraising body for Mary Hare, registered charity number 1048386, which bears the administration costs of the Foundation. In the school year to 10 July 2018 the total costs were £96,122 (2017 - £74,485). The Mary Hare Foundation does not directly employ any staff but works with the support of members of staff of Mary Hare.

The principal member of Mary Hare staff with responsibility for supporting the work of The Mary Hare Foundation is Jane McMillan, Director of Development. She is supported by two part-time fundraisers. The fundraising office operates from Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

The Trustees of the Mary Hare Foundation meet twice a year, with an AGM in November and a general meeting approximately six months later. Between these meetings, Jane McMillan will meet regularly with the Chairman and other members of the board, for their help and advice with fundraising.

### Governing Documents

The charity is governed by its Trust Deed and subsequent variations of that Deed. During the year the Trustees are looking to make some amendments to the deed and consolidate the deeds of variation into one working document as permitted by the Charity Commission.

### Governing Body

A full Board of Trustees comprises 3 ex-officio Trustees and 9 co-opted Trustees. All new co-opted Trustees must have written approval of the Mary Hare charity before election. The retirement and election procedures are set out in the Trust Deed and subsequent variations of that Deed.

Induction of new Trustees includes an introduction to the work of Mary Hare and a visit of the activities undertaken by the charity. The Chairman ensures that all new Trustees are aware of the policies and procedures of the Mary Hare Foundation and the Director of Development makes Trustees aware of good fundraising practice. They are also provided with an induction pack to explain their role and responsibilities and a copy of the Safeguarding Policy of the school.

Decisions are made at board meetings with the Chairman and Development Director meeting at regular intervals between board meetings to review progress.

The Trustees consider that the Board of Trustees comprise the key management personnel of the charity in charge of directing and controlling the charity's activities. None of the Trustees is paid for the time spent on the affairs of the charity.

### Objects & Activities for the Public Benefit

The objects of the Foundation are the relief of persons suffering from deafness and the advancement of education amongst the deaf. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Mary Hare Foundation in planning future activities and setting policies for the future.

## THE MARY HARE FOUNDATION

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 JULY 2018

In practice the Foundation directs its support towards the Mary Hare charity (registered charity number 1048386) which comprises the deaf children and young people attending the Mary Hare School, the Mary Hare Primary School and the Burwood Centre and those who benefit from Mary Hare's outreach work.

Mary Hare will identify the needs of the organisation for which the Trustees of the Mary Hare Foundation agree to raise funds. Funds are raised through applications to grant making trusts, foundations, companies and other organisations. The Foundation also undertakes to organise events and appeals to individuals in support of its fundraising.

The Foundation's fundraising team organise fundraising events and co-ordinate the activities of our supporters on behalf of the Foundation. We do not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year. During the year the Foundation signed up to the Fundraising Regulator's Code of Fundraising. We do not undertake any direct marketing to the general public. All marketing material contains clear instructions on how a person can be removed from mailing lists.

#### Review of Activities

##### Mary Hare Primary School Appeal

Since the official launch of the Primary School Appeal on 4 July 2017, the Foundation has raised (at the time of writing) £600,000 towards the total required. Mary Hare School aims to sell the current building for the Primary School to raise at least half the amount needed. Following a pre-planning application to Newbury Council, the School submitted a full planning application at the end of April 2018. Planning was granted at the end of August 2018.

Some of the regular supporters of the Mary Hare Foundation, including some of the larger grant making trusts asked that we defer applying for funds until the School has been granted planning permission for the project. This has meant that we have had to concentrate on events, sponsored events and smaller grant-makers who do not require planning before making a donation. Now that the School has been granted planning permission, we will proceed with applications to those trusts that were on hold.

We are grateful to all the organisations that have donated towards the Primary School Appeal, some of which are listed in note 11 of the accounts.

#### Events

Kirsten Loyd was made President of the Royal Berkshire Show for 2017 and after naming Mary Hare as the Show's annual charity for 2017, a total of £21,308 was raised towards the appeal.

A dinner and auction took place at West Woodhay House on 29th April. The event was attended by 320 people and a total of £210,000 was raised. Despite the very wet weather, everyone enjoyed the evening.

The following day, a Family Fun Day was organized to make the most of the beautiful setting and the marquee. This event raised £1,500 and brought the school to the attention of a new audience. We are immensely grateful to Sarah and Harry Henderson who allowed us to organise these two events at West Woodhay House.

There were many individuals who supported us with a sponsored event. Some more gruelling than others:

August 2017: Sukki Mali walked the length of the Thames (184 miles) and raised over £3,000.

October 2017: Heather Fowler and Hannah Spake raised £300 by taking part in the Great South Run in Portsmouth and in May 2018 Heather also ran the Edinburgh Marathon raising £140.

February 2018: The Mary Hare Primary School Appeal video made it to the finals of the Charity Film Awards and as a result received a number of donations from individuals. We also had a stand at Welford Park Snowdrop Open Sunday and were one of the charities to benefit, receiving £4,300. March 2018: Mr & Mrs Judd took part in a sponsored Bike Ride and raised £120.

April 2018 Paul Woods took part in the extreme Marathon Des Sables, going 160 miles across the Sahara and raising over £1,110.

May 2018: The pupils put on their clothes to 'Wear it Loud' during Deaf Awareness week to raise £200. A group

## THE MARY HARE FOUNDATION

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 JULY 2018

of women from 5 different countries got together to walk part of the Camino de Santiago, walking 150k in 6 days and raising over £500.

June 2018: Elstree School adopts us as their chosen charity and we had a stand at their Summer Fete.

#### Future Plans

The Primary School Appeal will dominate the fundraising activities of the Mary Hare Foundation for some years to come.

In order to raise the Foundation's target of £3million towards the new school, we will be focusing the next year on making further applications to trusts, livery companies, foundations and companies.

Pippa Middleton (Ambassador to the School) has led a new project in partnership with artist Sophie Ryder. Sophie has donated a sculpture of a hare in bronze that will be sold in a limited edition of 50 to raise funds. The sculpture will be launched at an event in London on the 20th September 2018. As this constitutes a trading activity, the hare sculptures will be sold through Mary Hare's trading arm called Mary Hare Services and then the profits will be gift aided directly to the school when the funds are required for the new building.

#### Principal Risks and Uncertainties

The Board of Trustees has examined the risks involved with fundraising for a major capital appeal and all other projects associated with Mary Hare. The board is satisfied that the necessary systems are in place to monitor and control these risks.

The principal risks are considered to be:

##### 1. Risk to the reputation of The Mary Hare Foundation.

The greatest risk to the reputation of the Foundation comes from any negative publicity that might arise from the Mary Hare School. To mitigate this risk, the Chairman of The Mary Hare Foundation is also a member of the board of Governors of Mary Hare School. The Principal of the School attends all board meetings of The Mary Hare Foundation. Both these measures ensure close communication between the two charities to identify any potential risk to reputation.

Another area of reputational risk could arise if the Trustees' decision making process were perceived to be influenced by anything other than the consideration of the best interests of the charity. The Trustees of The Mary Hare Foundation are aware of the information about potential conflicts of interest put forward by the Charity Commission and have adopted its recommended procedures for managing conflicts of interest in their entirety, which are outlined in the Conflicts of Interest Policy.

##### 2. Financial risks.

The Mary Hare Foundation has outlined financial controls to ensure that handling of all donations is securely managed. Most expenditure is related to events organised by The Mary Hare Foundation. Limits have been established for spending on events or any other purpose. The financial controls are outlined in the Financial Controls Policy.

#### Reserves

The Mary Hare Foundation does not directly employ any members of staff, or have responsibility for any premises or liabilities. The Trustees therefore have no need to accrue reserves to maintain running costs. Each year, the Trustees will decide whether any unrestricted reserves are to be designated.

THE MARY HARE FOUNDATION

TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 JULY 2018

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 30/11/18 and signed on their behalf by:

Mrs Kirsten Loyd  
Chairman





## THE MARY HARE FOUNDATION

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MARY HARE FOUNDATION

#### OPINION

We have audited the financial statements of The Mary Hare Foundation (the 'charity') for the year ended 31 July 2018 set out on pages 10 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the

## THE MARY HARE FOUNDATION

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MARY HARE FOUNDATION

work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's report.

#### USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

THE MARY HARE FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MARY HARE FOUNDATION



**James Cowper Kreston**

Chartered Accountants and Statutory Auditor

Mill House  
Overbridge Square  
Hambridge Lane  
Newbury  
Berkshire  
RG14 5UX

Date: 11/12/2018

James Cowper Kreston is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE MARY HARE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2018

	Note	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
<b>INCOME FROM:</b>					
Donations and legacies	3	281,930	120,467	402,397	173,125
Other trading activities	4	262,739	-	262,739	320
Investments	5	-	72	72	71
<b>TOTAL INCOME</b>		<b>544,669</b>	<b>120,539</b>	<b>665,208</b>	<b>173,516</b>
<b>EXPENDITURE ON:</b>					
Raising funds	6	40,910	98,338	139,248	76,493
Charitable activities	7	7,470	-	7,470	411,811
<b>TOTAL EXPENDITURE</b>		<b>48,380</b>	<b>98,338</b>	<b>146,718</b>	<b>488,304</b>
<b>NET BEFORE TRANSFERS</b>		<b>496,289</b>	<b>22,201</b>	<b>518,490</b>	<b>(314,788)</b>
Transfers between Funds	10	2,420	(2,420)	-	-
<b>NET INCOME / (EXPENDITURE)</b>		<b>498,709</b>	<b>19,781</b>	<b>518,490</b>	<b>(314,788)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>498,709</b>	<b>19,781</b>	<b>518,490</b>	<b>(314,788)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		72,211	10,397	82,608	397,396
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>570,920</b>	<b>30,178</b>	<b>601,098</b>	<b>82,608</b>

The notes on pages 13 to 20 form part of these financial statements.

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

THE MARY HARE FOUNDATION

BALANCE SHEET  
AS AT 31 JULY 2018

	Note	£	2018 £	£	2017 £
<b>CURRENT ASSETS</b>					
Debtors	9	21,240		223	
Cash at bank		579,858		82,385	
			<u>601,098</u>		<u>82,608</u>
<b>NET ASSETS</b>					
			<u>601,098</u>		<u>82,608</u>
<b>CHARITY FUNDS</b>					
Restricted funds	10		570,920		72,211
Unrestricted funds	10		30,178		10,397
<b>TOTAL FUNDS</b>					
			<u>601,098</u>		<u>82,608</u>

The financial statements were approved by the Trustees on 30/11/18 and signed on their behalf, by:

Mrs Kirsten Loyd, Chairman  
Trustee

*Kirsten Loyd*

The notes on pages 13 to 20 form part of these financial statements.

THE MARY HARE FOUNDATION

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 JULY 2018

	Note	2018 £	2017 £
<b>Cash flows from operating activities</b>			
Net cash provided by/(used in) operating activities	13	497,473	(241,183)
<b>Change in cash and cash equivalents in the year</b>		497,473	(241,183)
Cash and cash equivalents brought forward		82,385	323,568
<b>Cash and cash equivalents carried forward</b>	14	579,858	82,385

The notes on pages 13 to 20 form part of these financial statements.

## THE MARY HARE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Mary Hare Foundation constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Administrative costs of The Mary Hare Foundation are being met by Mary Hare. The Mary Hare Foundation's administrative costs are shown in the school accounts for the year to 31 July 2018 were £96,122 (2017: £74,485). These costs are included in income as donated services with the equivalent amount included in expenditure.

##### 1.4 Expenditure

Fundraising costs comprise the costs associated with fundraising activities carried out by The Mary Hare Foundation.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities comprise those donations made by The Mary Hare Foundation in accordance with its objectives.

All expenditure is inclusive of irrecoverable VAT.

##### 1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

1. ACCOUNTING POLICIES (continued)

1.6 Debtors

Debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.7 Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION  
UNCERTAINTY

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. No significant judgements have been noted which require disclosing within the financial statements.

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
General Donations	-	24,345	24,345	6,656
Mary Hare (donated services)	-	96,122	96,122	74,485
Mary Hare Youth Club	1,000	-	1,000	-
Primary School	277,930	-	277,930	66,116
Mary Hare Grammar School	3,000	-	3,000	-
Secondary School General	-	-	-	6,811
Primary School General	-	-	-	3,185
Swimming Pool	-	-	-	15,872
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	281,930	120,467	402,397	173,125
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2017	91,983	81,142	173,125	
	<hr/>	<hr/>	<hr/>	



THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

4. OTHER TRADING ACTIVITIES

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Football and Food Festival	-	-	-	320
Dinner and Auction	260,450	-	260,450	-
Family Fun Day	2,289	-	2,289	-
	<u>262,739</u>	<u>-</u>	<u>262,739</u>	<u>320</u>
Total 2017	<u>-</u>	<u>320</u>	<u>320</u>	

5. INVESTMENT INCOME

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Investment income	-	72	72	71
Total 2017	<u>-</u>	<u>71</u>	<u>71</u>	

6. COSTS OF RAISING FUNDS

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Fundraising costs	40,910	2,216	43,126	2,008
Administration costs: new database system (donated by Mary Hare)	-	-	-	13,000
Administration costs: other costs (donated by Mary Hare)	-	96,122	96,122	61,485
Total 2018	<u>40,910</u>	<u>98,338</u>	<u>139,248</u>	<u>76,493</u>
Total 2017	<u>1,828</u>	<u>74,665</u>	<u>76,493</u>	

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	7,470	-	7,470	411,811
Total 2017	411,811	-	411,811	

8. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

The Trustees consider that the key management personnel of the charity consists of the Trustees.

9. DEBTORS

	2018 £	2017 £
Gift aid tax rebate	17,000	223
Donations receivable	4,240	-
	21,240	223

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 August 2017 £	Incoming Resources £	Expenditure £	Transfers in/out £	Balance at 31 July 2018 £
<b>Unrestricted funds</b>					
General Funds - all funds	10,397	120,539	(98,338)	(2,420)	30,178
<b>Restricted funds</b>					
Burwood Centre	50	-	(50)	-	-
Music Therapy	115	-	(115)	-	-
Mary Hare School Youth Club	-	1,000	(3,420)	2,420	-
Primary School Capital Appeal	66,116	540,669	(40,911)	-	565,874
Mary Hare Grammar School	5,930	3,000	(3,884)	-	5,046
	<u>72,211</u>	<u>544,669</u>	<u>(48,380)</u>	<u>2,420</u>	<u>570,920</u>
Total of funds	<u>82,608</u>	<u>665,208</u>	<u>(146,718)</u>	<u>-</u>	<u>601,098</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 August 2016 £	Incoming Resources £	Expenditure £	Transfers in/out £	Balance at 31 July 2017 £
General Funds - all funds	36,321	81,212	(74,665)	(32,471)	10,397
<b>Restricted funds</b>					
Burwood Centre	50	-	-	-	50
Music Therapy	115	-	-	-	115
Mary Hare School Youth Club	2,048	-	(2,048)	-	-
Primary School Capital Appeal	-	66,116	-	-	66,116
Primary School general	1,957	3,185	(5,142)	-	-
Mary Hare Grammar School	3,001	6,811	(3,882)	-	5,930
Swimming Pool	350,405	15,872	(402,567)	36,290	-
Football Event - funds for swimming pool	3,499	320	-	(3,819)	-
	<u>361,075</u>	<u>92,304</u>	<u>(413,639)</u>	<u>32,471</u>	<u>72,211</u>

All restricted funds relate to Mary Hare.

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

11. RESTRICTED INCOME

	2018 £	2017 £
The 29th May 1961 Charitable Trust	10,000	-
The Adrian Swire Charitable Trust	30,000	-
The Ammco Trust	-	2,000
The Antony Hornby Charitable Trust	1,000	-
Ashdene Trust	2,500	-
Astor of Hever Trust	1,500	-
The Bernard Sunley Charitable Foundation	5,000	-
The C L Loyd Charitable Trust	5,000	-
CHK Charities Ltd	15,000	-
De Brye Charitable Trust	5,000	-
DM Thomas Foundation	-	3,882
Downe House School	-	2,095
The D'Oyly Carte Charitable Trust	3,000	-
Education Business Partnership	-	20
Edward and Diana Hornby Charitable Trust	2,000	-
The G J W Turner Trust	10,000	-
George Cadbury Fund	1,000	-
The Gerald Palmer Eling Trust	5,000	-
The Golden Bottle Trust	1,000	-
The Iliffe Family Charitable Trust	2,500	-
Inchcape Foundation	1,000	1,000
Income from activities	262,739	551
The Jack Lane Charitable Trust	2,000	-
The John Armitage Charitable Trust	15,000	-
Knight Frank	1,000	-
Lady Hind Trust	-	500
The Lord Faringdon Charitable Trust	15,000	-
The Louis and Valerie Freedman Charitable Settlement	10,000	-
Payne Gallwey Charitable Trust	10,000	-
Persimmon plc	1,000	-
PF Charitable Trust	5,000	-
The Pheasant Inn	2,000	-
Phonak UK Ltd	-	100
Power Investments Ltd	-	150
Property Vision	1,800	-
The Rickfield Trust	1,000	-
The Rind Foundation	1,000	-
Rockcliffe Charitable Trust	5,000	-
Serth and Gates Charity	5,000	-
Silcester Sports Pavilion Management	-	902
The Stanley Foundation	1,000	-
The Swire Charitable Trust	20,000	-
Troy Asset Management	15,000	-
The Vaseppi Trust	30,000	-
Other amounts	40,630	81,104
	<hr/>	<hr/>
Total	544,669	92,304
	<hr/>	<hr/>

THE MARY HARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 August 2017 £	Incoming Resources £	Expenditure £	Transfers in/out £	Balance at 31 July 2018 £
General funds	10,397	120,539	(98,338)	(2,420)	30,178
Restricted funds	72,211	544,669	(48,380)	2,420	570,920
	<u>82,608</u>	<u>665,208</u>	<u>(146,718)</u>	<u>-</u>	<u>601,098</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 August 2016 £	Incoming Resources £	Expenditure £	Transfers in/out £	Balance at 31 July 2017 £
General funds	36,321	81,212	(74,665)	(32,471)	10,397
Restricted funds	361,075	92,304	(413,639)	32,471	72,211
	<u>397,396</u>	<u>173,516</u>	<u>(488,304)</u>	<u>-</u>	<u>82,608</u>

**General Funds**

This represents the free reserves of the charity, which are not designated for particular purposes.

Restricted funds arise as a result of conditions imposed by donors. Such funds are expended in accordance with their conditions and the specific projects as noted above. The main such funds are:

**Primary School Capital Appeal**

This represents restricted donations that are to be used to cover the cost of building a new Primary School.

**Mary Hare Grammar School**

This represents restricted donations received towards the Mary Hare Grammar School.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Current assets	<u>570,920</u>	<u>30,178</u>	<u>601,098</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £
Current assets	<u>72,211</u>	<u>10,397</u>	<u>82,608</u>

**THE MARY HARE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

**13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2018 £	2017 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	518,490	(314,788)
<b>Adjustment for:</b>		
Decrease/(increase) in debtors	(21,017)	73,605
<b>Net cash provided by/(used in) operating activities</b>	<b>497,473</b>	<b>(241,183)</b>

**14. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2018 £	2017 £
Cash at bank	579,858	82,385
Total	<b>579,858</b>	<b>82,385</b>

**15. RELATED PARTY TRANSACTIONS**

During the year the Trustees and related parties provided total donations of £12,994 (2017: £243).

**16. MARY HARE**

The Mary Hare Foundation is associated with Mary Hare, a charitable company limited by guarantee (registered no. 1048386). The address of this company is Arlington Manor, Snelsmore Common, Newbury, Berkshire, RG14 3BQ.

Mary Hare's activities include providing primary and secondary education for severe and profoundly deaf children.

Mary Hare bears the administration costs of The Mary Hare Foundation. During the school year to 10 July 2018 the total costs were £96,122 (2017: £74,485).

During the year The Mary Hare Foundation paid donations to Mary Hare totalling £7,470 (2017: £411,811).

**17. CONTROLLING PARTY**

The Mary Hare Foundation is controlled by its Board of Trustees. Accordingly, there is no single individual that can, or does, exert control over the charity.